

Welcome to ATMIT Newsletter where you will be informed about all the updates.



Latest Modules Enhancements

1

Employee Loan & Salary Advance Management

2

Automated Foreign Currency Salary Payment

1

## The Advanced Payments & Enhanced Loan Management in Payroll

### What's NEW

ATMIT ERP now supports **advance salary payments** as a new transaction type, separate from traditional loans. We also introduced multi-status loan tracking and approval cycle including *Draft, Confirmed, In Progress & Closed*.

This enhancement gives HR and finance teams more flexibility when managing employee financial requests.

Instead of manually adjusting salary transactions or misclassifying advance payments under loans, payroll admins can now record them as Advance Payments with clear categorization.



### Why This Matters

- Provides **more transparency** in employee financial transactions
- Reduces manual adjustments and potential payroll errors
- Enhances **control and clarity** for HR & Accounting teams
- Improves compliance and supports accurate reporting

## 2

## Automated Foreign Currency Salary Payment

### What's NEW

Payroll can now **automatically convert salaries** based on the business unit's country, regardless of the currency in which payments are issued. This is especially useful for multinational teams working across different payroll groups.

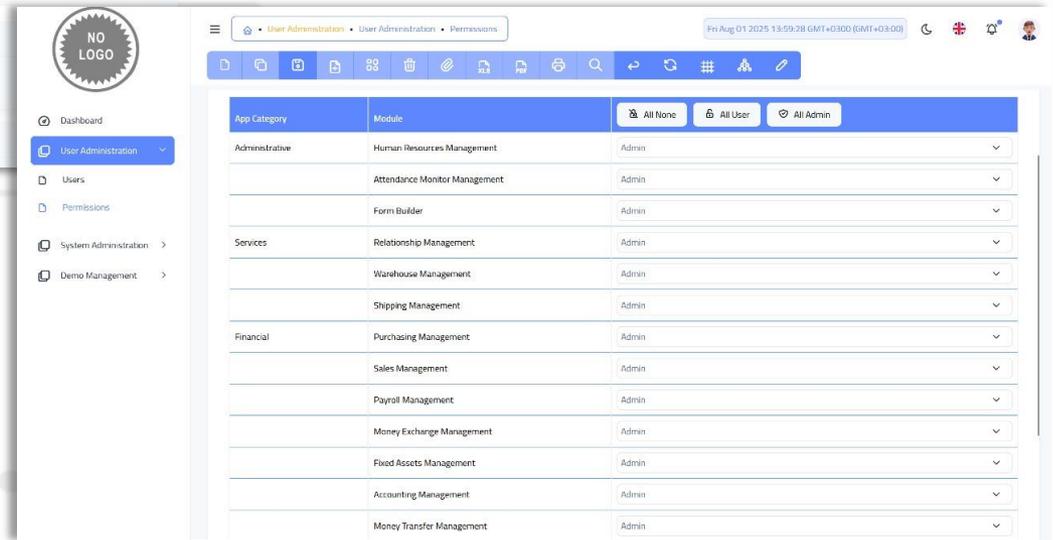
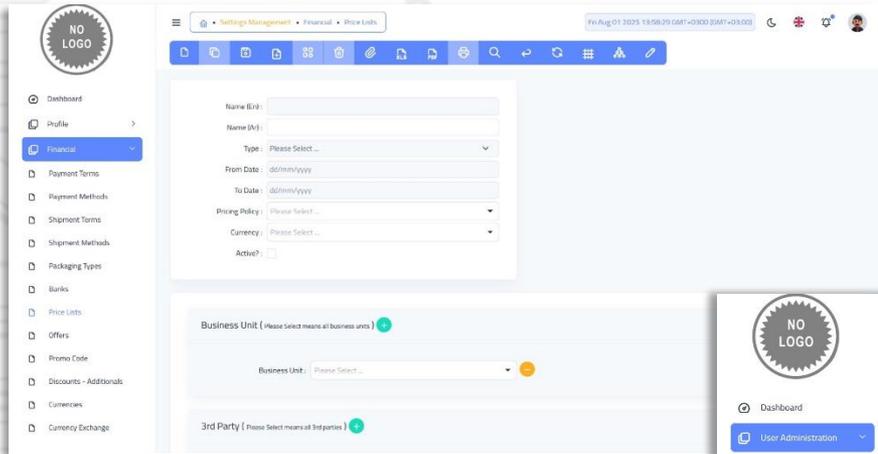
Salaries are now calculated using the business unit's default currency, while payments can be issued in any currency. ATMIT automatically handles the conversion in the background, ensuring consistent payroll calculations.



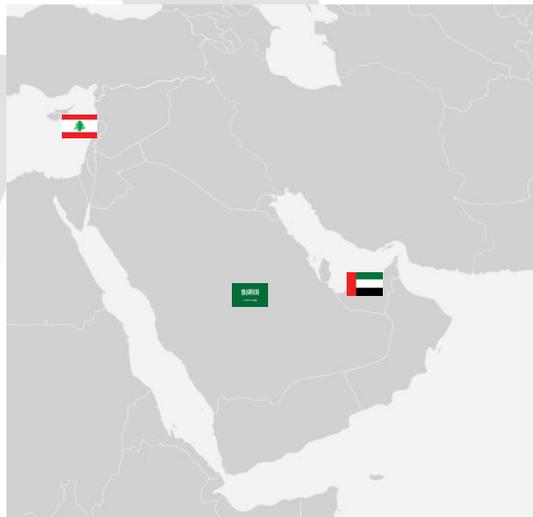
### Why This Matters

- Enables **accurate and consistent salary calculations** across regions
- Reduces the risk of exchange-rate errors in payroll
- Supports **multinational operations** with flexible payment processing
- Saves time and minimizes manual conversions for Accounting teams

# COMING SOON NEW INTERFACE



## CONTACT US



### HEADQUARTERS

📍 Dubai, UAE

Tecom, I-rise Tower, 18th floor, office 10C

☎ +971 48 34 36 57

✉ info@atmit.net

🌐 www.atmit.net

### BRANCHES

🇱🇧 Lebanon

🇸🇦 KSA

THANK YOU